

(Incorporated in the Republic of Singapore) (Company Registration No. 197100300Z)

ANNOUNCEMENT

Profit Guidance for 2QFY2020 and 1HFY2020 ended 30 September 2019

The Board of Directors of Hiap Seng Engineering Ltd (the "Company") wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the "Group") for 2QFY2020 and 1HFY2020 ended 30 September 2019, the Group is expected to record net losses for both periods.

Further details of the Group's performance will be disclosed when the Group releases its 2QFY2020 and 1HFY2020 financial statements by 14 November 2019.

By Order of the Board

Tan Hak Jin Joint Company Secretary 6 November 2019